

## BenefitsPro

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### **Solo 401(k) geared for easier real estate investments**

Participants looking for a new way to buy real estate through their retirement savings might benefit from a new real estate solution provided by IRA Financial Group.

With the company's Solo 401(k) Plan, the individual plan participant will have "checkbook control" over the retirement funds, allowing them to make simplified real estate investments.

IRA Financial Group's plan can allow the self-employed plan participant to serve as trustee and make real estate investments by simply writing a check.

"Our Solo 401(k) real estate solution is geared towards self-employed or small business owners looking for a flexible investment and retirement vehicle," said Adam Bergman, a tax attorney with the IRA Financial Group.

A Solo 401(k) plan for real estate investors, also called an Individual 401(k) with checkbook control, is an IRS-approved qualified retirement plan that allows one to use their retirement funds to make real estate and other investments tax-free and without custodian consent. Under the plan's structure, income and gains from IRA investments also generally return to the plan in a tax-free manner.

IRA Financial Group's Solo 401(k) Plan can be opened at any local bank.

"With a Solo 401(k) real estate solution, retirement investors will have the power to act quickly on an attractive investment opportunity," added Maria Ritsi, a senior paralegal with the firm. "When one finds an estate investment, simply write a check or wire the funds straight from the Solo 401(k) plan bank account to make the investment."

The IRA Financial Group was founded by a group of top law firm tax and ERISA lawyers who have worked at some of the largest law firms in the United States, such as White & Case LLP, Dewey & LeBoeuf LLP, and Thelen LLP.

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