



IRA Financial Group **Newsletter**

March 2016



IRA Financial Group to work with [IRA Financial Trust](#) to offer Self-Directed IRAs for one low fee. IRA Financial Trust has partnered with Northern Trust to offer Self-Directed IRA clients a safe and secure way to make IRA investments. Invest with Freedom and Control for as low as \$180 per year.

For more information on IRA Financial Group, please visit our website at:

www.irafinancialgroup.com



Your Self-Directed IRA LLC or “C” Corporation May be Subject to Annual State filing Requirements and/or fees

Depending on the state of formation for your Self-Directed IRA LLC or “C” Corporation, your entity may be subject to annual filing requirements and/or filing fees. Please click [here](#) to learn more about the applicable requirements for the state in which your entity was formed. Also, please be sure to check the respective Secretary of State website for filing information. **Note: a Solo 401(k) Plan is not subject to any state entity filing requirements.**

Have Two IRAs That Own a Self-Directed IRA LLC? Tax Filing Deadline April 15

For clients with a self-directed IRA LLC that is owned by more than one IRA, a Partnership Tax Return (IRS Form 1065) is required to be filed. In addition, most states will also require the multiple-member LLC to file a state partnership tax return. Note – a self-directed IRA LLC owned by just **one IRA** is treated as a disregarded entity for Federal Income tax purposes

and **NO** Federal Income tax return is required to be filed. Please contact your accountant for more information on how this may impact your tax return filing.

Deadline for Making IRA Contributions for 2015 Fast Approaching

The deadline for making Traditional IRA, Roth IRA, or SEP IRA contributions for 2015 is April 15, 2016.

The maximum contribution allowable for Traditional and Roth IRAs for the 2015 taxable year is \$5,500 and \$6,500 for individuals over the age of 50. With respect to a SEP IRA, the maximum allowable contribution for the 2015 taxable year is \$53,000.

Do I have to File a Tax Return for My Solo 401(k) Plan?

A Solo 401(k) Plan is not a taxable entity, thus, a Solo 401(k) Plan is not required to file an annual Federal Income tax return. However, if your Solo 401(k) Plan contains assets with a fair market value **greater than \$250,000**, an IRS Form 5500-EZ is required to be filed. For Solo 401(k) Plans that were established in 2015, the IRS Form 5500-EZ is due by July 31, 2016. Note – if you made contributions to your Solo 401(k) Plan or took a distribution from the Plan, you will need to report those items on your Individual Income tax return (IRS Form 1040). Please contact your accountant for more information on how this may impact your tax return filing.

Unrelated Business Taxable Income (UBTI) Return Due April 15, 2016

For any Self-Directed IRA or Solo 401(k) plan client who had an investment that generated more than \$1,000 of UBTI income in 2015, the deadline for filing IRS Form 990-T is April 15, 2016. In general, in the case of a Self-

Directed IRA, if your investment involved the use of margin, a nonrecourse loan, or the purchase of an ownership in an active business (i.e. store or restaurant) via an LLC or partnership (passthrough entity – not a C Corporation), your IRA investment may be subject to the UBTI tax rules. For a Solo 401(k) plan investment, there is an exception for any nonrecourse loan used to acquire real estate, however, UBTI can still be triggered by the use or margin or the purchase of an ownership in an active business via a passthrough entity. For more information on the types of investments that could trigger the UBTI tax rules, please click [here](#).



Questions?

Consult with a Retirement Tax Expert Today!

800-IRA-0646

**Monday-Friday:
9am - 7pm EST**



Unlocking a World of Investment Opportunities

Tel: 800.472.0646

Fax: 646.807.4534

Email: info@irafinancialgroup.com

[Click to view this email in a browser](#)

If you no longer wish to receive these emails, please reply to this message with "Unsubscribe" in the subject line or simply click on the following link: [Unsubscribe](#)

IRA Financial Group
244 Fifth Avenue
Suite # 1798
New York, NY 10001
US

[Read](#) the VerticalResponse marketing policy.

**vertical
response**
A DELUXE COMPANY
Free Email Marketing >>