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By: PRWeb

April 20, 2014 at 10:02 AM EDT

IRA Financial Group Introduces 24 hour Set-Up Individual 401(k) Plan Program For Sole Proprietors

PRWeb

IRA Financial Group, the leading provider of self-directed solo 401(k) plans, announces the introduction of the 24-hour set-up individual 401(k) plan program for sole proprietors and small businesses owners. The 24 hour **individual 401k** Plan set-up program will allow plan participants to rollover former employer 401(k) Plan, 403(b), 457(b), or IRA funds to a self-directed retirement plan tax-free and penalty-free. The 24 hour solo 401(k) plan solution is designed specifically for individuals who have left their former employer in order to establish their own business and wish to rollover the retirement funds into a new retirement plan without delay. "The 24 hour set-up solo 401(k) plan program is perfect for retirement investors looking to get quick access to their retirement funds to make investments, such as real estate, quickly using tax-deferred funds," stated Susan Glass, a retirement tax specialist with the IRA Financial Group. IRA Financial Group's self-directed solo 401(k) plan will allow plan participants make traditional as well as non-traditional investments, such as real estate with the retirement funds as well as borrow up to \$50,000 tax-free for personal or business use," stated Ms. Glass.

IRA Financial Group's **self-directed 401k** Plan is a cost effective 401(k) plan that was designed specifically for the self-employed or the small business owner with no employees. IRA Financial Group's individual 401K plan, also called the individual 401K or self-directed 401K Plan is a retirement plan designed to maximize contributions and be less complex and less expensive to maintain than a conventional 401(k) Plan. With IRA Financial Group's individual 401(k) Plan, a plan participant can make high contributions - up to \$57,500 - borrow \$50,000 or 50% of his or her account value, and make real estate and other investments tax-free and without custodian consent.

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With IRA Financial Group's 24-hour set-up solo 401(k) Plan solution, as trustee of the plan, the plan

participant will have the ability to make traditional (stocks, mutual funds, etc.) as well as non-traditional investments (real estate, precious metals, tax liens, private businesses, etc.) tax free and without requiring the custodian consent. Furthermore, IRA Financial Group's self-directed 401K Plan account can be opened at any local bank or credit union.

The IRA Financial Group was founded by a group of top law firm tax and ERISA lawyers who have worked at some of the largest law firms in the United States, such as White & Case LLP, Dewey & LeBoeuf LLP, and Thelen LLP.

IRA Financial Group is the market's leading solo 401k plan provider. IRA Financial Group has helped thousands of clients take back control over their retirement funds while gaining the ability to invest in almost any type of investment, including real estate without custodian consent.

To learn more about the IRA Financial Group please visit our website at <http://www.irafinancialgroup.com> or call 800-472-0646.

Read the full story at <http://www.prweb.com/releases/individual-401k-plan-/self-directed-401k-set-up/prweb11777567.htm>

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