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IRA Financial Group Adds Features to its Solo 401(k) Plan 5500-EZ Annual Tax Reporting & Consultation Service

IRA Financial Group, the leading provider of self-directed solo 401(k) Plans expands its 5500-EZ tax filing and reporting service.

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IRA Financial Group, the leading provider of self-directed solo 401(k) plans, announces the expansion of its annual tax and compliance service to include the completion of the annual IRS information form – **5500-EZ**. IRA Financial Group's solo 401(k), also known as an **individual 401(k)** plan or self-employed 401(k) plan was designed specifically for sole proprietors, small businesses with no full-time employee and independent contractors such as consultants. A Solo 401(k) Plan can be adopted by any business with no employees other than the owner(s) or a spouse. The business can be established as a sole proprietorship, LLC, corporation, or partnership. IRA Financial Group offers all its Solo 401(k) plan clients the opportunity to receive annual tax consulting and CPA services, which includes the preparation of the IRS Form 5500-EZ. "We are committed to providing all of our thousands of solo 401(k) clients with the opportunity to have their IRS Form 5500-EZ completed by specialized CPAs, " stated, Susan Glass, a retirement tax specialist with the IRA Financial Group. "It was important that our solo 401(k) compliance fee to include to completion of the IRS Form 5500EZ, because we wanted our clients to be able to focus on their business why we focus on their solo 401(k) plan, " stated Ms. Glass.

There is generally no annual filing requirement unless the solo 401(k) plan assets exceed $250,000 in assets. In such a case, the Solo 401(k) Plan participant will need to file a short information return with the IRS (Form 5500-EZ). The IRS Form 5500-EZ is due on July 31. Now, IRA Financial Group is offering all its Solo 401(k) Plan clients the service of completing the IRS Form 5500-EZ for no additional fee. "We wanted to make sure our solo 401(k) Plan clients that are required to file an IRS Form 5500-EZ are getting the necessary support they need to make sure the form is completed properly, " stated Ms. Glass.

The solo 401(k) Plan, offers one the ability to make annual contributions of up to $52,000 for 2014 ($57,500 for those over the age of 50), borrow up to $50,000, as well as use his or her retirement funds to make almost any type of investment, including real estate, on their own without tax without requiring the consent of any custodian or person and from the comfort of a local bank account. "Our 5500-EZ recordkeeping service is projected to give our solo 401(k) plan clients the piece of mind to know their plan will be maintained in full IRS compliance without any additional fees" stated Mr. Bergman, a tax partner with the IRA Financial Group.

The IRA Financial Group was founded by a group of top law firm tax and ERISA lawyers who have worked at some of the largest law firms in the United States, such as White & Case LLP, Dewey & LeBoeuf LLP, and Thelen LLP.

IRA Financial Group is the market's leading provider of self-directed solo 401(k) plans. IRA Financial Group has helped thousands of clients take back control over their retirement funds while gaining the ability to invest in almost any type of investment, including real estate without custodian consent.

To learn more about the IRA Financial Group please visit our website at **http://www.irafinancialgroup.com** or call 800-472-0646.

For the original version on PRWeb visit: **http://www.prweb.com/releases/5500-EZ-IRS-solo-401k-/return-self-employed-401k/prweb12035793.htm**