PRODUCTS

e-mail print reprint share

IRA Financial Group Unveils 401(k) Recordkeeping Service

August 6, 2012 (PLANSPONSOR.com) - Targeted at small businesses, 401KAdministrationServices.com is a new specialized full-service 401(k) plan recordkeeping service.

IRA Financial Group, a provider of self-directed IRA and 401(k) plans, said the service will give small businesses an IRS preapproved retirement plan that is fully customizable and that is not tied to a specific financial institution or financial investment program.

The small-business client will be able to control the investments offered and retain control over all plan options while the service's Employee Retirement Income Security Act (ERISA) providers handle recordkeeping responsibilities and requirements.

Clients of the service work directly with ERISA attorneys to establish and maintain their company's 401(k) retirement or profit-sharing plan, according to Adam Bergman, a tax attorney with the IRA Financial Group. The firm's ERISA attorneys and 401(k) experts take care of small-business retirement plans, recordkeeping and administration services to ensure that the retirement plan remains ERISA compliant, Bergman said.

The service works directly with a number of investment providers for an unbundled investment approach. Diversified investment programs, no-fee and load fund options, adviser support, and communication and education tools are available through its investment providers, according to IRA Financial Group.

More information is available here.

Jill Cornfield

PLANSPONSOR staff
editors@plansponsor.com

RELATED STORIES

Aon Hewitt Offers Suite of Plan Related Services

BPAS Expands DB and PostRetirement Administration

Paychex Adds ModelxChange Portfolios to Platform

BofA to Move 19B DC Plan Inhouse

Sapiens Releasing Recordkeeping Platform

MOST READ
- SECOND OPINIONS Carryovers of Unused Health FSA Balances
- Some Glide Paths Can Trigger Bad Bond Buying
- Customization Seen as Top TDF Trend
- Brokerage Window Issues Still Open
- 2013 PLANSPONSOR DC Survey
- Measure of Retirement Preparedness Shows Dire Situation for Most

MOST EMAILED
- Employer to Pay for Failing to Monitor RK Costs
- IRS Announces Pension Plan Limitations for 2012
- The Hartford Puts Retirement on the Block
- IMHO Graduation Exhortations
- Cover - "Wrong" Ways