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IRA Financial Group Introduces Specialized In-House CPA Service for Checkbook IRA LLC Clients

PRWeb

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Photo: PRWeb

New expert in-house CPA tax service will be dedicated solely to assisting clients with "checkbook control" self-directed IRA on all tax and filing matters.

Miami, FL (PRWEB) November 10, 2013

IRA Financial Group, the leading provider of "checkbook control" self-directed IRA

structures announces the introduction of its new in-house CPA service specifically dedicated to assisting self-directed IRA clients with all IRS and tax filing matters concerning the special purpose LLC. "We are excited to be able to offer our thousands of self-directed IRA clients the opportunity to consult with our in-house tax CPAs on state and federal tax filing matters concerning the self-directed IRA LLC," stated Adam Bergman, an in-house tax attorney with the IRA Financial Group.

Using a [checkbook IRA LLC](#) to make investments, such as real estate presents many exciting investment and tax deferral opportunities. In general, when a wholly owned IRA LLC, also known as a single member Self-Directed IRA LLC is used to make a retirement account investment, there is generally no Federal Income tax return filing requirements, as the LLC will be treated as a disregarded entity for tax purposes. An [IRA LLC](#) is treated as passthrough entity for federal income tax purposes, which means it is not subject to tax. The owner (IRA member) of the LLC would be the party responsible for the payment of tax on the allocated net profits generated by the LLC.

According to Mr. Bergman, when it comes to the payment of tax, in the case of a single

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member LLC treated as a disregarded entity for tax purposes, the member (owner) of the LLC, and not the LLC would be responsible for the payment of tax in connection with any net profits generated by the LLC. However, in the case of a single-member Self-Directed IRA LLC, an IRA, which is exempt from tax pursuant to IRC Section 408, is the sole owner of the LLC, not an individual or taxable entity. Hence, since a tax-exempt retirement account is the sole owner of the LLC, in general, no tax is due when making real estate and other passive investments with a Self-Directed IRA LLC.

The IRA Financial Group has designed a specialized **Self-Directed IRA LLC CPA** service, which will offer clients the ability to consult with specialized Self-Directed IRA trained CPAs on a wide variety of tax & LLC matters concerning the Self-Directed IRA LLC. The tax professionals and CPAs at the IRA Financial Group are committed to making sure our Self-Directed IRA LLC clients remains in full IRS compliance from establishment through investment, " stated Mr. Bergman

The IRA Financial Group was founded by a group of top law firm tax and ERISA lawyers who have worked at some of the largest law firms in the United States, such as White & Case LLP, Dewey & LeBoeuf LLP, and Thelen LLP.

IRA Financial Group is the market's leading self-directed Solo 401(k) Plan provider. IRA Financial Group has helped thousands of clients take back control over their retirement funds while gaining the ability to invest in almost any type of investment, including real estate without custodian consent.

To learn more about the IRA Financial Group please visit our website at <http://www.irafinancialgroup.com> or call 800-472-0646.

For the original version on PRWeb visit: <http://www.prweb.com/releases/checkbook-IRA-control/CPA-IRA-LLC-self-directed/prweb11318132.htm>



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